

14 SEPTEMBER 2020

ASX ANNOUNCEMENT

RIGHTS ISSUE - EXTENSION OF CLOSING DATE

Global Oil & Gas Limited (“**GLV**” or “the **Company**”) (ASX: GLV) advises that the closing date for its Rights Issue has been extended to 5.00pm (AWST) on Monday 21 September 2020 from the previous closing date of Thursday 17 September 2020.

Application details

Eligible shareholders wishing to participate in the Rights Issue should apply by completing the original Application Form mailed or emailed to them and returning it to the address as indicated on the Application Form together with the appropriate payment for the number of shares applied for under the Rights Issue or by making payment directly by Bpay.

Eligible shareholders can also access their Application Form electronically on the Advanced share registry website at <https://www.advancedshare.com.au/Investor-Login> using their investor login. You will need your HIN (with prefix X) or SRN (prefix I). Your entitlement form is found under ‘document print’ and by clicking on ‘Corporate Action Form’. You can then download and print your form by clicking on the relevant green link.

Application Entitlement

Under the Rights Issue, each eligible shareholder is entitled to apply for one New Share in the Company for every three existing shares held at Record Date without incurring brokerage or other costs. The issue price of New Shares under the Rights Issue is \$0.007 per share. Subscribers under the Rights Issue will also receive 1 free attaching new option for every three New Shares subscribed for and issued (exercisable at \$0.02 on or before 15 December 2022).

Application Closing Date

Applications and payment must now be received by 5pm (AWST) on Monday 21 September 2020. The issue date for New Shares subscribed for under the Rights Issue will be now 28 September 2020 with quotation of new shares and despatch of holding statements expected to take place around September 29 2020.

If you have any questions about the Rights Issue please contact Advanced Share Registry 1300 113 258.

The timetable is provided below:

Indicative Timetable

EVENT*	DATE (2020)
Announcement of Offer and lodgement of Appendix 3B with ASX	Friday 28 August
Lodgement of Prospectus with ASIC and ASX	Friday 28 August
Ex date (date from which Shares trade without entitlements to participate in the Offer)	Wednesday 2 September
Record Date for determining Entitlements	Thursday 3 September
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	Tuesday 8 September
Opening date of the Offer	Tuesday 8 September
Closing Date (5.00pm AWST)	Monday 21 September
Securities quoted on a deferred settlement basis	Tuesday 22 September
Announcement of results of the Offer	Thursday 24 September
Last day for the Company to issue the Securities under the Offer and lodge an Appendix 2A	Monday 28 September
Quotation of securities issued under the Offer	Tuesday 29 September

* This timetable is indicative only and subject to the Corporations Act and the ASX Listing rules, the Company reserves the right to change the above dates. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date

New Shares will be fully paid ordinary shares on the same terms and conditions as the Company's existing ordinary shares. Shares issued upon exercise of the New Options will rank equally with all fully paid ordinary shares currently on issue.

A copy of the Prospectus is available on ASX, and on GLV's website.

Authorised by the Board of Global Oil & Gas Limited.

For further information please contact:

Patric Glovac

Director

info@globaloilandgas.com.au