

18th March 2016

ASX Release

Renewal of Petroleum Permit EP127 in Georgina Basin

Baraka Energy & Resources Ltd (ASX Code: BKP) is pleased to announce that they have accepted the offer of intent from the Northern Territory Department of Mines and Energy to renew prospective exploration permit EP127 in the Georgina Basin of the Northern Territory.

The process of having Statoil Australia Theta B.V. and Petrofrontier (Australia) Pty Ltd withdraw from the permit, and transfer their interests in the permit to provide Baraka with a 100% equity position is currently underway.

Baraka is also finalising the Security deposit required by the DME, and transfer of responsibility for Native Title issues in accordance with the regulatory requirements on issue of final approval documentation.

When this process is finalised Baraka will make further announcements to the market.

END

For any queries in relation to this announcement please contact:

Justin Vost
Director
Email : jvost@barakaenergy.com.au

